

KraussMaffei Company Limited

Announcement on the share repurchase implementation results and share changes

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission

I. Review and approval of repurchase and content of repurchase plan

(1) Buyback approval

KraussMaffei co., LTD. (hereinafter referred to as the "company") on April 25, 2019, on May 23, 2019, respectively, the sixth board's 34th meeting, 2018 annual general meeting of shareholders, reviewed and adopted the "plans of share buybacks to replace the commitment of the dividend". On July 27, 2019, the company disclosed share repurchase report about to buy back shares by way of centralized competitive trading. For details, please refer to relevant announcements published by the company on the website (www.sse.com.cn) of the Shanghai stock exchange on April 26, 2019, April 30, 2019 and July 27, 2019.

(2) The main elements of the buyback plan

The total amount of the repurchase fund is 2.1 million yuan; The repurchase price shall not exceed RMB 15.84 per share; The repurchase period is from May 24, 2019 solstice November 22, 2019; The company repurchases the company's shares through centralized bidding through the trading system of Shanghai stock exchange.

II. Implementation of repurchase

(1) On August 14, 2019, the company conducted the first share repurchase, and disclosed the first share repurchase situation on August 15, 2019. Please refer to the announcement on the first share repurchase by centralized bidding trading (announcement no. : 2019-052) published on the website of Shanghai stock exchange (www.sse.com.cn) on August 15, 2019.

(2) On September 16, 2019, the company completed the repurchase, and has actually repurchased 188,600 shares of the company, accounting for 0.021% of the company's total share capital. The highest repurchase price is 12.35 yuan/share, the lowest repurchase price is 10.26 yuan/share, and the average repurchase price is 11.13 yuan/share. The total amount of funds used is 2,098,798 yuan (excluding transaction costs).

(3) The capital invested in this share repurchase is not less than 10% of the net profit realized in the 2018 consolidated statement of Tianhua Chemistry Machinery and Automation company limited, which is RMB 2,085,900, and it does not violate the commitment on agreeing to replace dividends by share repurchase after the completion of restructuring of Qingdao Huanghai rubber co., LTD.

There is no difference between the actual implementation of the repurchase plan and the original disclosed repurchase plan, and the company has completed the repurchase according to the disclosed plan.

(4) The implementation of the share repurchase plan on the company's impact
This share repurchase will not have a significant impact on the company's normal

business activities, financial situation and future development, will not cause the company's equity distribution does not meet the listing conditions, and will not lead to changes in the company's control rights.

III. Notify creditors

On May 24, 2019, the company issued the "notice of creditors and capital reduction notice on share repurchase and cancellation" (notice no. 2019 -- 032) through the "China securities journal", "Shanghai securities news" and the website of Shanghai stock exchange (www.sse.com.cn). Creditors' claim filing time is May 24, 2019 solstice June 29, 2019.

During the reporting period, no creditors of the company report their claims. Therefore, according to the share repurchase plan, the company will cancel the share repurchase and correspondingly reduce the registered capital of the company.

IV. Buying and selling of stocks by relevant entities during the buyback period

On April 26, 2019, the company for the first time disclosed the matter of share repurchase. Please refer to the announcement and repurchase plan of the company on the plan to replace the dividend commitment by share repurchase method and published on the website of Shanghai stock exchange (www.sse.com.cn) on April 26, 2019 (notice no. : 2019-015). The company's directors, supervisors, senior managers, controlling shareholders and their concerted action personnel and actual controllers shall, from the date when the company first discloses the matter of share repurchase to the day before the announcement of share repurchase result and share change, buy and sell the company's shares and the reasons are as follows:

On July 4, 2019, the company the original shareholders Zhongche mechanics (group) corp transferred its holdings of 3,000,000 shares, representing 0.33% of the total equity of the company) for the price of 25,200,000 yuan to the ChemChina rubber co., LTD., is the controlling shareholder members of the concerted action person form change, details please refer to the company's announcement on July 8, 2019 in Shanghai stock exchange website (www.sse.com.cn) about changes in shareholders' equity (number: 2019-042).

In addition to the foregoing, there is no other situation in which the company's directors, supervisors, senior managers, controlling shareholders and their concerted actions and actual controllers buy or sell shares of the company during the period when solstice announces the implementation results of the share repurchase plan disclosed by the company.

V. Shares cancellation arrangement

Upon the application of the company, the company will cancel the repurchased 188,600 shares from China securities registration and clearing co., ltd. on September 18, 2019, and timely handle the deregistration procedures and other related matters.

VI. Statement of share changes

Before and after the share repurchase and cancellation, the changes of the company's shares are as follows:

Share class	Before this buyback		Total number of shares repurchased		After this cancellation	
	Number of	percentage	Cancellation	The shares	Number of	percentage

	shares (shares)	(%)	of shares (shares)	will not be cancelled this time (shares)	shares (shares)	(%)
Limited share sale	487,455,450	54.28	0	0	487,455,450	54.29
Unlimited share sale	410,636,024	45.72	188,600	0	410,447,424	45.71
The sum of shares	898,091,474	100	188,600		897,902,874	100

Notice is hereby given!

Board of Directors of KraussMaffei Co., Ltd.
September 18, 2019

Reference document

The certificate of repurchase number of shares in the special securities account issued
by China securities registration and clearing co., ltd.