

Announcement of KraussMaffei Co., Ltd. on Resolutions of the 22st Meeting of the 7th Board of Directors

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

The notice of the 22st meeting of the seventh board of directors of KraussMaffei Co., Ltd. (hereinafter referred to as "the Company") and relevant proposals were sent by mail on August 19, 2021, and the meeting was held by written signature on August 27, 2021. The meeting shall be attended by 9 directors and actually 9 directors. The convening procedure and deliberation items of the meeting met the requirements of the *Company Law* and other laws and regulations and the *Articles of Association*, and the meeting was legal and effective. After careful deliberation, the directors present at the meeting voted and passed the following proposals, forming the following resolutions:

I. the *Proposal on the 2021 Interim Report of KraussMaffei Co., Ltd. and Its Abstract* was deliberated and adopted

For details, see the *2021 Interim Report of KraussMaffei Co., Ltd. and Its Abstract* disclosed by the Company on the same day.

Voting results: 9 in favor, 0 against and 0 abstention.

II、 the *Special Report on the Deposit and Use of the Company's Raised Funds in the Half Year of 2021* was deliberated and adopted

For details, please refer to *Special Report on the Deposit and Use of the Company's Raised Funds in the Half Year of 2021 of KraussMaffei Co., Ltd.* (Announcement No.: 2021-038) disclosed by the Company on the same day.

Voting results: 9 in favor, 0 against and 0 abstention.

III、 the *Proposal on Changes in Accounting Policies* was deliberated and adopted.

For details, please refer to *Announcement of KraussMaffei Co., Ltd. on Changes in Accounting Policies* (Announcement No.: 2021-037) disclosed by the Company on the same day.

Voting results: 9 in favor, 0 against and 0 abstention.

It is hereby announced.

Board of Directors of KraussMaffei Company Limited
August 28 2021